MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 94
Minutes of Meeting of Board of Directors
October 6, 2026

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 94 (the "District") met in regular session, open to the public on October 6, 2026, in accordance with the duly posted notice of meeting, and the roll was called of the duly constituted members of said Board, as follows:

Jerry Rueschhoff, President
Roger Olsen, Vice President
Ray Waymel, Secretary
Michael Pachuilo, Assistant Secretary
JT Dibble, Assistant Secretary

all of whom were present with the exception of Director Pachuilo, thus constituting a quorum.

Also attending the meeting were Cody Wright of H20 Innovation Operation and Maintenance, LLC ("H2O"); Carolyn Walker of McLennan & Associates, LP ("McLennan"); Monica Garcia of Assessments of the Southwest, Inc. ("ASW"), who entered later in the meeting as noted herein; Erik Scott of Storm Water Solutions L.P. ("SWS"); Simon VanDyk, who entered later in the meeting as noted herein, Danae Dehoyos and Sydney Howard of Touchstone District Services, LLC ("Touchstone"); Jeffrey Bishop and Grace Anne Crifasi of Quiddity Engineering, LLC ("Quiddity"); Barbara Nussa of Republic Services, Inc. ("Republic"); Sergeant Amanda Gannon of the Montgomery County Constable's Office ("MCCO"); Austin Ficken of Masterson Advisors LLC ("Masterson"); and Spencer Creed and Kris Eddlemon of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before the Board.

PUBLIC COMMENTS

The Board considered comments from the public. There were no comments from the public at this time.

MINUTES OF MEETING(S)

The Board next considered approval of the minutes of the Board meeting held on September 1, 2026. A revision was noted to page two (2) of said minutes. After discussion, it was moved by Director Rueschhoff that the minutes of the Board meeting held on September 1, 2026, be approved, as revised. Director Olsen seconded the motion, which unanimously carried.

REPORT FROM MCCO REGARDING SECURITY

Sergeant Gannon presented and reviewed a security report provided by the MCCO for the month of September 2026, a copy of which report is attached hereto as **Exhibit A**. No action was taken by the Board at this time.

Sergeant Gannon exited the meeting at this time.

Ms. Garcia entered the meeting at this time.

BOOKKEEPER'S REPORT

Ms. Walker next presented and reviewed a written Bookkeeper's Report dated October 6, 2026, including the District's Investment Report for the month of August 2026, copies of which are attached hereto as **Exhibit B**. Following discussion, it was moved by Director Rueschhoff that the Board (i) approve the Bookkeeper's Report and Investment Report, and (ii) authorize the District's Investment Officer to execute the Investment Report on behalf of the Board and the District. Director Waymel seconded the motion, which carried unanimously.

STATUS OF COMPLIANCE BY THE DISTRICT WITH TEXAS GOVERNMENT CODE, CHAPTER 2265

The Board next considered the status of compliance by the District with Texas Government Code, Chapter 2265, relative to energy reporting requirements. Mr. Creed advised that pursuant to the energy efficiency and reporting requirements set forth in said Code, the District must report its annual electricity usage and cost and make said report accessible to the public. It was noted that a copy of such information is included as part of **Exhibit B**, and that no further action is required at this time.

RESOLUTION REGARDING REVIEW OF INVESTMENT POLICY

As the next order of business, the Board considered approval of a Resolution Regarding Review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer. Mr. Creed advised the Board that SPH is not recommending any changes to the Investment Policy at this time. After discussion, Director Dibble moved that the Resolution Regarding Review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer, attached hereto as **Exhibit C**, be adopted to reflect that the Order Establishing Policy for Investment of District Funds and Appointing Investment Officer adopted on October 7, 2025, was thereby affirmed and shall remain in effect until amended. Director Rueschhoff seconded the motion, which carried unanimously.

RESOLUTION ADOPTING LIST OF QUALIFIED BROKERS AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS WITH THE DISTRICT

The Board considered adopting a list of qualified brokers authorized to engage in investment transactions with the District. Mr. Creed advised that, pursuant to the Public Funds

Investment Act, the Board is required to review, and revise if necessary, such list at least annually. He presented to and reviewed with the Board a Resolution Adopting List of Qualified Brokers Authorized to Engage in Investment Transactions with the District (the "Resolution"), and a list of financial institutions, brokers and dealers attached thereto, together with a comparison of the list submitted and the list previously adopted by the Board, copies of which are attached hereto as **Exhibit D**. Mr. Creed further noted that the broker list presented is a list of potential institutions with which the District may engage in investment transactions compiled with the input of the District's Investment Officer, but it is ultimately the Board's decision as to where the District's funds are actually placed. After discussion, Director Dibble moved that the Resolution be approved, and that the President and Secretary be authorized to execute same on behalf of the Board and the District. Director Rueschhoff seconded said motion, which unanimously carried.

REPUBLIC SERVICES, INC.

Ms. Nussa addressed the Board on behalf of Republic and presented a verbal report and general update regarding the District's garbage and recycling collections. No action was taken by the Board at this time.

STORMWATER MANAGEMENT PROGRAM AND DRAINAGE FACILITIES REPORT

Mr. Scott presented and reviewed a Drainage Facilities Report provided by SWS, a copy of which is attached hereto as **Exhibit E**. No action was taken by the Board at this time.

TAX ASSESSOR/COLLECTOR'S REPORT

Ms. Garcia then presented and reviewed the Tax Assessor/Collector's Report for the month of September 2026, including a delinquent account listing as of October 1, 2026, copies of which are attached hereto as **Exhibit F**. After discussion, it was moved by Director Rueschhoff that the Tax Assessor/Collector's Report be approved and the disbursements identified therein be approved for payment. Director Waymel seconded the motion, which carried unanimously.

DELINQUENT TAX REPORT

Mr. Creed reminded the Board that the District's delinquent tax attorneys, Perdue, Brandon, Fielder, Collins & Mott, L.L.P., provide written reports on a quarterly basis, and advised that no report was received for today's meeting.

OPERATIONS REPORT

The Board next considered the Operations Report. Mr. Wright presented a written report prepared by H2O, a copy of which is attached hereto as **Exhibit G**, and reviewed same with the Board. Director Rueschhoff inquired about the status of the District's well performance reports. Mr. Bishop advised that Quiddity is in the process of reviewing the reports and will further discuss same at the November meeting.

Mr. VanDyk entered the meeting at this time.

ENGINEER'S REPORT

Mr. Bishop next presented to the Board a written Engineer's Report, dated September 29, 2026, a copy of which report is attached hereto as **Exhibit H**, relative to the status of various projects within the District. He provided the Board with an update concerning the status of installation of fiber conduit by Ezee Fiber. No action was taken by the Board at this time.

NOVEMBER 2026 BOND ELECTION

The Board next discussed the November 2026 Bond Election, as well as the status of the communications committee report and election education meeting scheduled to be held on October 13, 2026. The Board discussed the status of various documents related to bond election voter education. No action was taken by the Board at this time.

Mr. VanDyk exited the meeting at this time.

POTENTIAL EXPANSION OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 119 WASTEWATER TREATMENT PLANT; AMENDMENT OF WASTE DISPOSAL AGREEMENT; AMENDMENT OF WASTE DISCHARGE PERMIT

The Board noted that this matter was discussed earlier in the meeting, under the Engineer's Report.

STATUS OF SALE OF CAPACITY IN HARRIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 92'S ("NO. 92") WASTEWATER TREATMENT PLANT TO SPRING INDEPENDENT SCHOOL DISTRICT; STATUS OF AMENDED AND RESTATED WASTEWATER TREATMENT FACILITIES AGREEMENT

The Board noted that these matters were discussed earlier in the meeting, under the Engineer's Report.

DISCUSSION REGARDING TERMS FOR TERMINATING PARTICIPATION IN NO. 92 PLANT; STATUS OF MEMORANDUM OF UNDERSTANDING

The Board noted that these matters were discussed earlier in the meeting, under the Engineer's Report.

SPRING TRAILS COMMUNITY ASSOCIATION, INC. ("ASSOCIATION") CONSTRUCTION PROJECTS WITHIN DISTRICT PROPERTY; ASSOCIATION AND/OR RESIDENT COMMUNICATIONS

The Board next considered the approval and/or status of any Association related construction or maintenance projects within District property and resident communications concerning maintenance. Mr. Creed noted that the District is in receipt of a request from a resident located at 27703 Geneva Hills Lane to remove dead or damaged trees. He further advised that

ArborTech subsequently investigated the area and removed the dead and/or damaged trees at a total cost of $727.02. No action was taken by the Board at this time.

TOUCHSTONE DISTRICT SERVICES

The Board next discussed the status of the District's website. In that regard, Ms. Dehoyos presented and reviewed the Communications Meeting Report prepared by Touchstone, attached hereto as **Exhibit I**. No action was taken by the Board at this time.

WORKSHOPS AND/OR PROFESSIONAL DEVELOPMENT PROGRAM

The Board next discussed the District's Professional Development Program workshops. No action was taken by Board at this time.

ATTORNEY'S REPORT

The Board next considered the attorney's report. In that regard, Mr. Creed presented and reviewed a 10th Year Arbitrage Rebate Calculation Report in connection with the District's Unlimited Tax Refunding Bonds, Series 2016, and a 5th Year Arbitrage Rebate Calculation Report in connection with the District's Unlimited Tax Refunding Bonds, Series 2021, copies of which reports are attached hereto as **Exhibit J**. He noted that, according to the reports prepared by Arbitrage Compliance Specialists, Inc., no action is required by the Board at this time.

FUTURE AGENDA ITEMS

The Board next considered matters for possible placement on future agendas. There were no future agenda items to be discussed other than matters previously noted during the meeting.

The Board discussed an additional request received for tree maintenance at 28119 Jillian Oaks Lane. Mr. Creed advised that SPH will coordinate evaluation of the area by ArborTech.

EXECUTIVE SESSION

The Board determined it would not be necessary to enter into Closed Session pursuant to Texas Government Code, Sections 551.071 and 551.076.

ADJOURN

There being no further business to come before the Board, Director Dibble moved that the meeting be adjourned. Director Waymel seconded said motion, which unanimously carried.

MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 94

Asst. Secretary
Board of Directors

LIST OF NON-RECURRING ACTION ITEMS

TASK	RESPONSIBLE PARTY	DUE DATE
Discussion with NRG regarding maintenance of leased generator at District facilities	Quiddity and SPH	Ongoing
Prepare and provide list of projects completed at the District's facilities during the past four (4) years	Quiddity/H2O	November 3, 2026
Send request to ArborTech for evaluation of request for tree maintenance at 28119 Jillian Oaks Lane	SPH	ASAP

LIST OF EXHIBITS

EXHIBIT A	Security Report
EXHIBIT B	Bookkeeper's Report
EXHIBIT C	Resolution Regarding Review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer
EXHIBIT D	Resolution Adopting List of Qualified Brokers Authorized to Engage in Investment Transactions with the District
EXHIBIT E	Drainage Facilities Report
EXHIBIT F	Tax Assessor/Collector's Report
EXHIBIT G	Operations Report
EXHIBIT H	Engineer's Report
EXHIBIT I	Communications Meeting Report
EXHIBIT J	10th Year Arbitrage Rebate Calculation Report in connection with the District's Unlimited Tax Refunding Bonds, Series 2016; 5th Year Arbitrage Rebate Calculation Report in connection with the District's Unlimited Tax Refunding Bonds, Series 2021